

FRANCHISE ASSISTANCE PROGRAM

Independence
MISSOURI

Program Description

The City of Independence will provide incentives to assist franchisees in providing branded products and services to the citizens of western Independence. Financial assistance is available in amounts up to \$25,000 to selected nationally-recognized and regionally-branded franchised businesses. Only franchises providing goods and services subject to local sales tax are eligible.

Program District

Franchise must be located in commercially zoned property area, which includes both sides of Noland Road and areas west to city limits.

Criteria

An applicant must meet the established criteria to be eligible for participation in the Franchise Assistance Program; however, eligibility does not guarantee receipt of funding. After review, applicants are approved on a case-by-case basis and funding amounts will vary.

- Franchise must be located in commercially zoned property west of and including both sides of Noland Road.
- Franchise must generate sales tax.
- Franchise company cannot currently exist in the designated district.
- Documentation of the applicant's pre-qualified status with regional or national franchise must be provided.
- A commitment for franchise financing (from bank or other approved financial institution) must be provided.
- Use must comply with any existing redevelopment plan or overlay district.

Application

Applicants must first contact the City of Independence Economic Development Division (816-325-7796) or the Independence Council for Economic Development (816-252-5777) to determine eligibility. Once a project is deemed eligible, the applicant will be required to submit a formal application, along with all of the required documentation. Applications may be submitted at any time.

Approval

Eligible applications containing all required documentation will be reviewed each quarter. Applications will be evaluated on the financial security of the franchisee, the demonstrated capability to own and operate the franchise, and the ability of the franchise to generate sales tax. After review, City staff will recommend either denial or approval of the application, and if approved, the recommended amount of funding to be awarded. The City Manager will make the final determination.

Restrictions

The following franchised businesses are not eligible to participate: adult entertainment facilities; used auto sales or leasing (unless ancillary to new car sales); wholesalers or retailers of alcoholic beverages by the drink or in the original package, except for restaurant bars, micro breweries and grocery stores having total liquor sales not exceeding 10 percent of gross receipts; junk, second hand dealers and pawnbrokers; tattoo and body piercing establishments; retail tobacco stores; and short-term loan services.



Your franchise could locate in one of several existing buildings.

Contact

Independence Council for Economic Development
210 W. Truman Road
Independence, MO 64050
Phone: 816-252-5777
Fax: 816-254-1641
Web: www.independencemo.biz

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